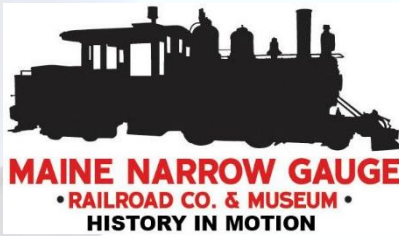


# MAINE NARROW GAUGE RAILROAD CO. & MUSEUM ANNUAL REPORT 2018





## Mission Statement

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The Maine Narrow Gauge Railroad Company & Museum preserves and operates historic two foot gauge railroad equipment for the education and enjoyment of the public.

## Board of Directors

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John Marr, *President*

Sharon Roberts, *Vice President*

John Henniges, *Treasurer*

Catherine Geren, *Secretary*

Jerry Angier, *Trustee*

Richard Barter, *Trustee*

## Spotlight

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- The Board decided to stay in Portland and not pursue opportunities in Gray
- Maine Narrow Gauge Railroad has entered into a collaboration with the Wiscasset, Waterville, & Farmington Railway
- We carried over 60,000 passengers in 2018, an all-time high!
- Maine Narrow Gauge made about \$100,000 more in 2018 than in 2017
- The fiscal year has changed from January-December to April-March

## Volunteers

Anderson, Eleanor  
Anderson, Pete  
Angier, Jerry  
Aston, Bryn  
Averell, Tim  
Boucher, Corey  
Bourassa, Griffin  
Brandes, Hans  
Chase, Elaine  
Chase, Richard  
Clarke, Will  
Cline, Richard  
Combs, Sheldon  
Dixon, Peter  
Dolph, Andrew  
Doyle, Shawn  
Dreher, Stephen  
Dumont, Dakota  
Ensign, Alex  
Fletcher, Adam  
Gears, Thomas  
Griglock, William  
Gurney, Jeremy  
Hall, Bill  
Hall, Nancy  
Hartford, Trevor  
Hendrix, Tim  
Hutton, Nancy

Lamson, Al  
Lane, Stephen  
Lothrop, Doug  
Maher, Connor  
Maher, Cullen  
Malkowski, Dan  
Marr, John  
Merrow, Roger  
Meyer, Richard  
Middlekauff, Carle  
Monty, Jay  
Monty, Joe  
Moulison, Mike  
Norton, Millicent  
Olds, David  
Oliver, David  
Pachulski, Dennis  
Perkins, Catherine  
Perkins, Larry  
Piche, Bill  
Roberts, Fred  
Smith, David  
Stewart, Colt  
Sutton, Claire  
Szwez, Alex  
Tutlis, Brian  
Waystack, Chris  
Wirth, Ted



# Member and Donor Support

AAA Travel & Walt Disney  
Resorts

AC Hotel by Marriott

Ronald Albury

Jerry Angier

Lawrence Anton

James Ashton

John J. Atherton

William Axelrod

Nancy Babcock

Gerald Bagley

Richard Barter

George Bartholomew

Randy Barton

William Beardsley

Charles Bendrick

Richard A Blake

Robert Brickman

Kenneth H. Brink

Daniel & Kathryn Brouillette

Deborah Ann Buccina

Hazel Buccina

Barbara Burr

Phillip B. Bush, II

Faith Campbell

Sandra Carder

Richard Cline

Jay Cohen

John C. Cratsley

William Crawford

George Cromer

Nancy S. Dickson

Kenneth Dietz

Gerald Doucette, Jr.

Downeast Graphics

Glenn L. Downing

Stephen Dreher

Scott Dugas

Dunkin'

Brian N. Durham

Dean S. Edmonds Foundation

Edward R. Enners

David Eskelund

Gordon H. Fay

Debra Feeks

Sara Fenlanson

Sumner M Field III

Alan Fisher

David Follansbee

Donna S. Follansbee

John Frank

Daniel Gay

Catherine Geren

Jeffrey Gilpatric

Charles Glueck

Robert C. Goin

Charles Googins

Bill Gowen

William J. Hadley, Jr.

Trevor Hartford

David Wesley Heinz

Charles A. Henderson

John Henninges

Keith J. Howard

Thomas H. Hughes

William Hughes

Bill Hunter

Rev and Mrs James Hunter

Nancy J. Hutton

Neil James

Richard W Jones

David Karalis

David R. Karper

John T. Keene

David Keith

Stephen D. King

David Kirstein

Walter C. Kress

Alan Lamson

Christine DL Levin

Olive Lewis

Martha Littlefield

## Member and Donor Support (cont.)

David W. Lunt  
Ted MacDonald  
Peter Magoun  
John Manley  
John F. Marr  
Belinda Marston  
Nancy Martin  
John McIlwaine  
David Mcleod  
John E. McNamara  
Robert G. Meckley  
Ralph L. Menconi  
Roger Merrow  
Richard S. Meyer  
Carle Middlekauff  
John L. Middleton  
Merrill Miller  
Robert C Miller  
Terry W. Miller  
Millicent B Norton  
David Oliver  
Alfred J. Oneto  
Andrew Pal  
John Paul  
Lawrence A. Perkins  
Charles Pidacks  
Gerald Prevost  
Pamela Punsky  
Roger Putnam  
Cliff Richardson  
Mary Ann Rideout  
Fred Roberts  
Sharon Roberts  
Ernest L. Ross  
Donald M. Russell, Jr.  
Allen Ryan  
Donald F. Sanger  
William R. Saucier  
Elena Schmidt  
Morton R. Schoenberg  
Tom Sharratt  
Anne Sheble

Gerald Sheehan  
Brian and Shelly Shibles  
Lawrence Shiplett  
Montelle Small  
Duane Snow  
Michael Sodano  
Nancy Soule  
Charle Steven  
Joseph W. StJohn  
Claire Sutton  
Jack Sutton  
TD Bank  
The Rooms, Restaurant Group  
Widgery Thomas, Jr.  
Jim and Janet Timmins  
Townsquare Media  
Pat C. Tryon  
Bob Valpey  
James Van Bokkelen  
Erlon and Faith Varney  
Henry L. Vaughan  
Carolyn Vaughn  
Patti Vierra  
Ted Wahl  
Charlena C. Walker  
Clyde Walton  
Bruce D. Wedlock  
Kurt Wegelius  
Marie White  
White Oaks Farm  
Charles D. Whittier, II  
Lawrence D. Williams  
Thomas Wilson  
YourCause

## Balance Sheet

	2017	2018
<b>Assets</b>		
Total Current Assets	580,481	531,788
Total Fixed Assets	521,698	905,723
Total Assets	1,101,179	1,437,511
<b>Liabilities</b>		
Total Current Liabilities	141,585	448,264
Total Liabilities	141,585	448,264
<b>Equity</b>		
Retained Earnings	991,341	1,131,828
Net Income	(30,747)	(142,581)
Total Equity	960,593	989,247
Total Liabilities and Equity	1,102,179	1,437,511

## Income Statement

	2017	2018
<b>Income</b>		
Donations & Grants	196,542	156,911
Earned Income (Tickets and Admissions)	698,701	770,372
Total Income	987,631	929,301
Less Cost of Goods Sold	(26,703)	23,716
Gross Profit	870,929	909,597
<b>Expenses</b>		
Payroll	268,114	238,696
Administration	128,258	70,048
Development	37,693	100,049
Collection	116,916	134,398
Program	192,241	212,750
Facilities	95,848	88,646
Interest and Fees	11,241	21,091
Depreciation	52,050	52,030
Total Expenses	902,361	917,708
Net Ordinary Income	(31,498)	(8,111)
Net Other Income	750	64,873
<b>Net Income</b>	<b>(30,747)</b>	<b>56,762</b>

## **Staff**

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Wes Heinz, Executive Director

Griffin Bourassa, Finance and Business Manager

Dave Fletcher, Operations Manager

Amanda St. John, Visitor Service Manager

## **Questions?**

For any questions pertaining to the annual report please see Griffin Bourassa for further assistance.

**Thank you for your continued support!**